

Council: 23 February 2022 - Amendments to the Budget

The following proposals for amendments to the budget have been received.

No.	Proposed and Secoded by	Amendment	Note from Section 151 Officer (rule 15.3 Council Procedure rules)
1	Cllr Oliver Eakin Cllr Mike Dendor	To help town centre traders, this Council proposes to freeze car parking charges at the current rate for the 2022/23 financial year. This should be funded using the council reserves	The implications of freezing the car park fees at 2021/22 levels would result in an increase in the budget gap of £275k. This is the estimated increase in car parking income expected from the proposed price increase, allowing a margin for some loss of income due to displacement. The use of reserves to cover this gap is a one year only solution and ongoing savings to cover the loss will need to be found within the base budget. As stated in the s25 report within the proposed budget, the ongoing use of reserves is not sustainable in the medium term.
2	Cllr David Simmons Cllr Cameron Beart	That the fee for replacement bins is removed from the schedule of fees and charges 2022/23. Any shortfall of expected additional income to come from reserves in 2022/23	The implications of not going ahead with the replacement bin charge would result in an increase in the budget gap of £85k in 22/23 rising to £200k in 23/24. The use of reserves to cover this gap is a one year only solution and ongoing savings to cover the loss will need to be found within the base budget. As stated in the s25 report within the proposed budget, the ongoing use of reserves is not sustainable in the medium term.